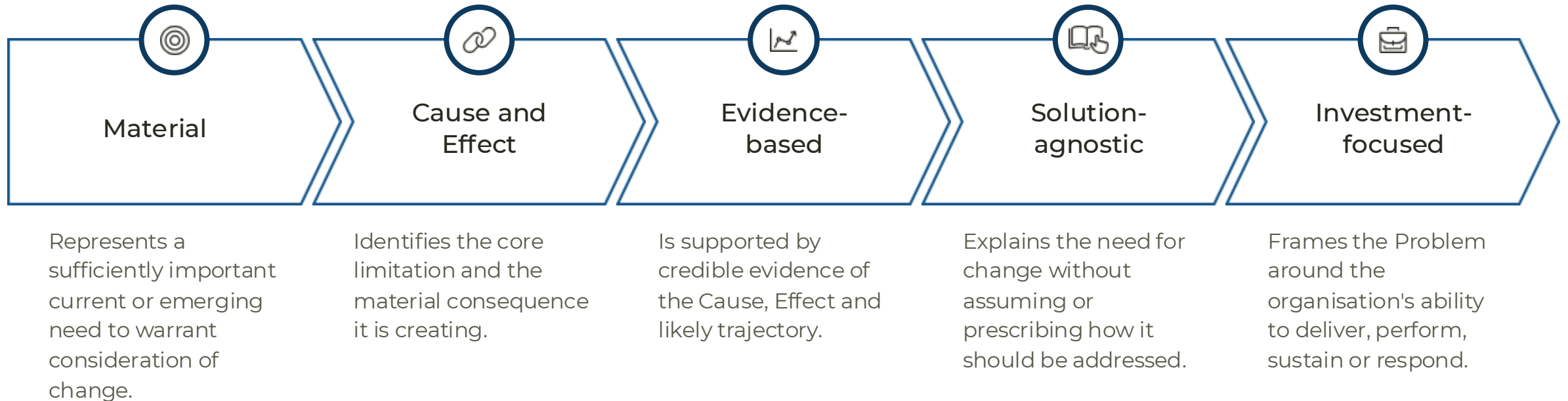


Defining the Investment Problem at the Right Level

Five principles for a strong Problem using the Investment Management Standard (IMS)



Frame the Problem through Cause and Effect: [CAUSE] + [EFFECT] = a concise investment Problem statement. Do not stop at the Asset condition; link the issue to capability or performance limitation and the resulting material consequence.